



## **INFORMATION UPDATE**

**Nov 06, 2019**

### **TRANSITIONAL ASSISTANCE PROGRAM**

#### **New Info**

**We have asked Stelco for an extension of the Deadline until Friday Nov. 15<sup>th</sup>, 2019**

The Company is aware that members will require the necessary time to decide on their numbers received from Morneau Shepell. Unfortunately, many of the numbers received by members were not accurate.

There is an issue on the new plan with the monthly amount. New letters have been requested by Human Resources from Morneau Shepell, that include the Cash value of your New Plan and the accurate monthly amount. These new letters are expected to be available on Friday at the Wilcox street office. Currently, plans are to be in the **Auditorium on Friday Nov 8<sup>th</sup> to hand out the letters and answer questions.**

Look for the company to advise on an extension on the deadline.

#### **What will be my last day of work if I take the BTAP?**

**We have asked that members be able to work until at least Nov 30<sup>th</sup>, 2019.**

Remember that some members may be required to work longer to be eligible for the BTAP especially members that work in Maintenance. To be clear if you are eligible to retire, no one can stop you from retiring you just would not get the benefits of the BTAP.

**Eldon Bull from Human Resources has done a Q&A to assist as well.**

**Have Questions call us at the Union Hall**

**905 547 1417**

Thanks

Gary Howe  
USW 1005

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Over to page 2

# **INFORMATION UPDATE**

**October 28, 2019**

Last Wednesday October 23<sup>rd</sup>, I was contacted by Stelco to tell me the company was going to offer an early retirement incentive to employees both bargaining unit and salary.

On Friday Oct 25 the Company mailed out letters to all eligible USW 1005 members, some members may start to receive the letter today.

Please be aware that contractually we're not entitled to a retirement incentive.

This retirement incentive is \$25,000 GROSS per USW 1005 employee. Keep in mind it will be taxed if your money does not go to an RRSP.

It's important to remember that whenever it comes to money, this can create a lot of fighting between co-workers and friends especially when there's people that are not entitled to it.

**Likewise, do not listen to Rumours!**

As stated, pension eligible employees should be receiving a letter very shortly from the company giving you an option to retire with a \$25,000 supplement, less deductions. Members who are eligible to retire have up until November 8<sup>th</sup> at 5 p.m. to decide whether they want to take this early retirement package however I would strongly encourage all members considering this, to weigh your options carefully as I have seen many members in the past retire and then regret it.

You should contact Morneau Shepell 1 844 650 2820 to obtain your Pension numbers.

I will see if a special meeting date can be set up with Morneau Shepell to be in Hamilton before Nov 8<sup>th</sup>. And advise the Membership.

The Company will have to advise you regarding pre-retirement vacation, any banked vacation and remaining or unused 2019 vacation.

Again, I encourage everyone in the workplace do **NOT LISTEN TO RUMOURS**.

We will update you as new details become available.

Call the Union Hall if you have any questions or to set up an appointment.

Thanks

Gary Howe  
USW 1005